



# External audit progress report

London Borough of Brent  
External audit 2017-18

March 2018 Audit Committee

# External Audit Progress Report

## Since the last meeting of the Audit Committee in January 2018 we have...

- Received detailed information from the Council regarding the objection relating to the LOBO loans which we are currently working through;
- Finalised our grant report which is a separate item on the agenda;
- Completed our interim audit visit where we completed testing on ensuring our knowledge of your main financial systems was up to date and testing key controls around bank and payroll;
- Issued our prepared by client document request for our opinion visit;
- Met with the Chief Executive, Strategic Director Resources and Chief Finance Officer to update ourselves on strategic issues and any impact on our value for money or financial statements work; and
- Discussed emerging issues with officers to agree accounting treatments in advance.

There are no issues on the audit we need to bring to the attention of the Audit Committee at the moment.

## Ahead of the next meeting of the Audit Committee in July 2018 we will...

- Complete our detailed audit work on the financial statements including Pension Fund;
- Prepare and present our ISA 260 report highlighting the findings from the audit;
- Progress the objection relating to the LOBO loan; and
- Agree timetable for the work on Whole of Government Accounts (deadline not yet advised) and grant claims and returns.

## We ask the Audit Committee to:

- **NOTE** this progress report.

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